

# HBC General Fund August 2021 Dashboard

<b>August General Fund Giving</b>	<b>\$1,034,260</b>
Planned General Fund Giving	\$1,143,843
Variance from Plan	(\$109,583)

<b>YTD General Fund Giving</b>	<b>\$7,426,075</b>
YTD Planned General Fund Giving	\$7,592,155
Variance from Plan	(\$166,080)

<b>August General Fund Expense</b>	<b>\$1,131,345</b>
August Budgeted Expense	\$1,227,315
Variance from Plan	\$95,970

<b>YTD General Fund Expense</b>	<b>\$9,909,280</b>
YTD Budgeted Expense	\$10,265,698
Variance From Budget	\$356,418

<b>Capital and Operating Reserve Balance</b>	<b>\$1,149,537</b>
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<b>Current Mortgage Balance</b>	<b>\$34,920,795</b>
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## Summary

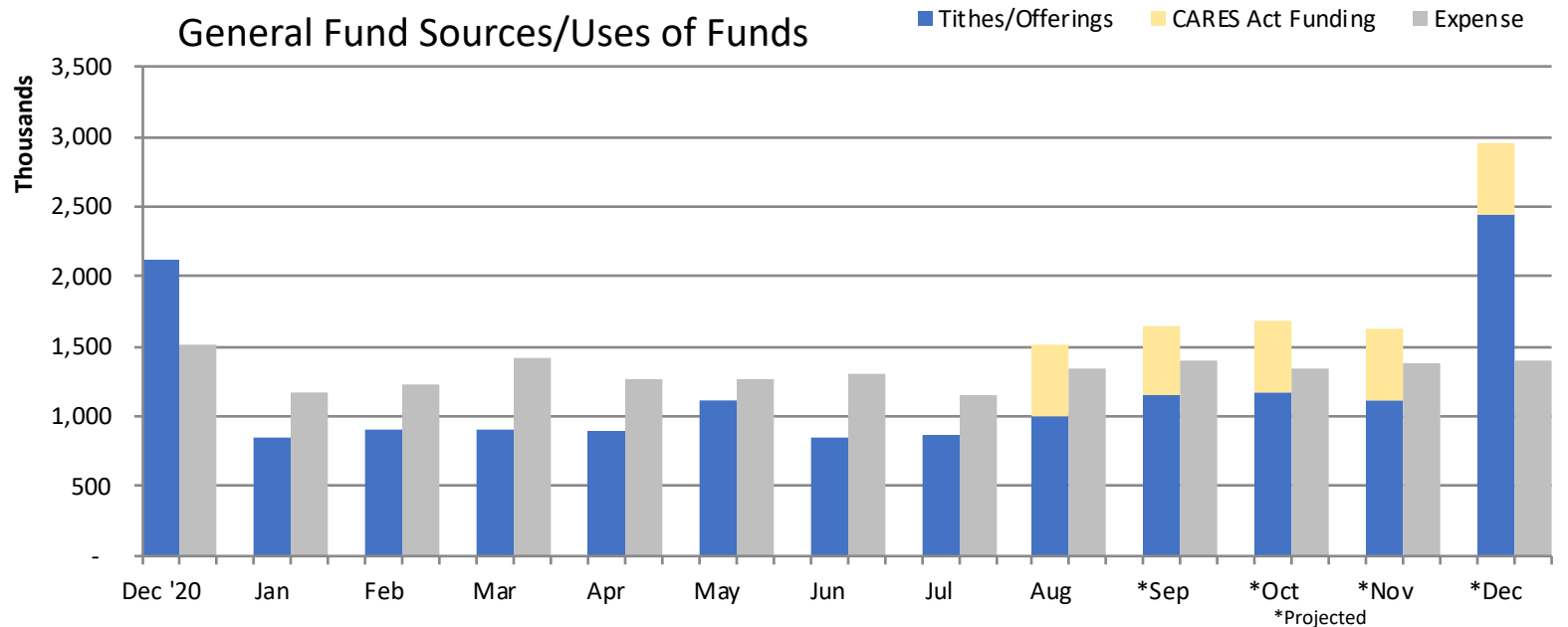
On the left are several data points regarding August giving and expense and year-to-date (YTD) giving and expense. The giving projections are based on historical giving trends. While August giving was less than planned, we remain confident in the Lord's continued provision of daily bread for His Church.

The orange and gray boxes highlight general fund spending for the Church for the month of August and YTD through August, respectively. YTD through August, we are 3% under budgeted expenses.

Current reserves are represented in the yellow box to the left. As monthly finances allow, we add to these reserves, while periodic capital spending may at times reduce this balance. The reserves provide resources to allow us to be prepared for future financial challenges should they arise and to better steward the facilities and equipment that the Lord has entrusted to us.

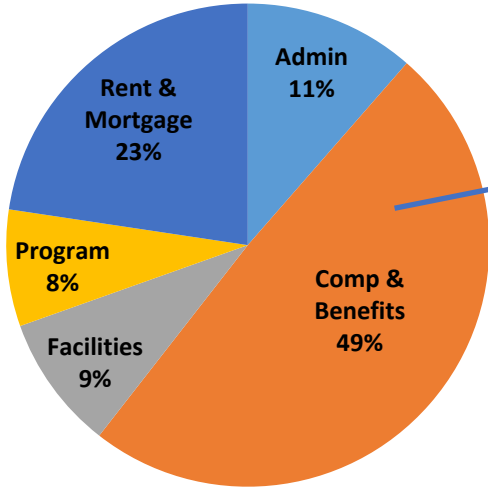
The yellow stack below represents anticipated forgiveness of the Paycheck Protection Program (PPP) loan under the CARES Act of 2020. Praise the Lord that full forgiveness was received this Summer and proceeds are allocated over the last five months of the year to better align with anticipated use of the funds.

Please continue to pray for the leadership of Harvest Bible Chapel as we seek to trust in the Lord without presuming upon the Lord, and work diligently to steward each resource entrusted to us. If you are generously giving to Harvest Bible Chapel, thank you. If you are an active attendee of Harvest Bible Chapel and are not generously giving, we encourage you to take the next step in this area. As it says in 2 Cor. 9:6-7, "The point is this: whoever sows sparingly will also reap sparingly, and whoever sows bountifully will also reap bountifully. Each one must give as he has decided in his heart, not reluctantly or under compulsion, for God loves a cheerful giver." We have seen many examples of this in our lives and want you to experience that joy too!

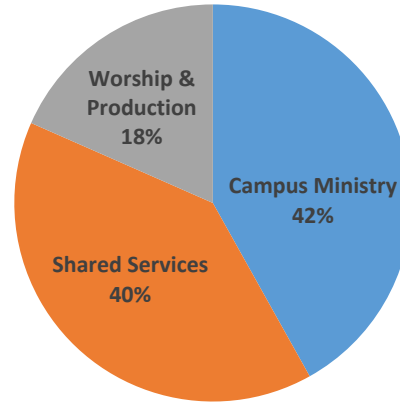


# HBC August 2021 Dashboard – Allocation of General Fund Expenses

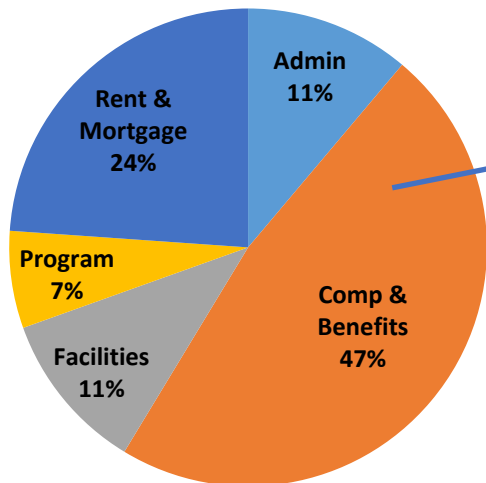
## Aug Ministry Expense



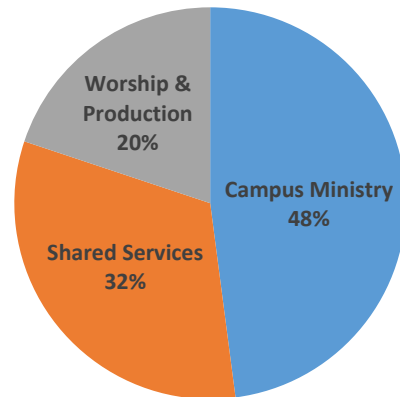
## Aug Comp & Benefits



## YTD Ministry Expense



## YTD Comp & Benefits



### Summary

The top two pie charts represent the allocation of August general fund expenses for the Church, while the bottom two pie charts represent the same expense data year-to-date (YTD).

The pie charts on the right are a further breakdown of compensation and benefits expenses. Based on several external benchmarking tools, our target is to keep compensation and benefits below 55% of total expenses, and to have debt payments below 15% of total expenses. We are above our target for debt payments, so we continue to actively pursue various options to reduce these costs and bring them into the targeted range, but compensation and benefits fall within our targeted range.

Acts 1:10-11: "And while they were gazing into heaven as He went, behold, two men stood by them in white robes, and said "Men of Galilee, why do you stand looking into heaven? This Jesus, who was taken up from you into heaven, will come in the same way as you saw Him go into heaven."