

# HBC General Fund Dec 2021 Dashboard

<b>Dec General Fund Giving</b>	<b>\$2,551,034</b>
Planned General Fund Giving	\$2,149,313
Variance from Plan	\$400,721*

\*The Surplus from December will be used for Debt Reduction, Church Multiplication, and Leadership Development in 2022

<b>2021 General Fund Giving</b>	<b>\$13,123,517</b>
2021 Planned General Fund Giving	\$13,023,843
Variance from Plan	\$99,674

<b>Dec General Fund Expense</b>	<b>\$1,351,480</b>
Dec Budgeted Expense	\$1,459,897
Variance from Plan	\$108,417

<b>2021 General Fund Expense</b>	<b>\$15,007,641</b>
2021 Budgeted Expense	\$15,865,822
Variance From Budget	\$858,181

<b>Capital and Operating Reserve Balance</b>	<b>\$1,116,963</b>
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<b>Current Mortgage Balance</b>	<b>\$34,442,742</b>
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## Summary

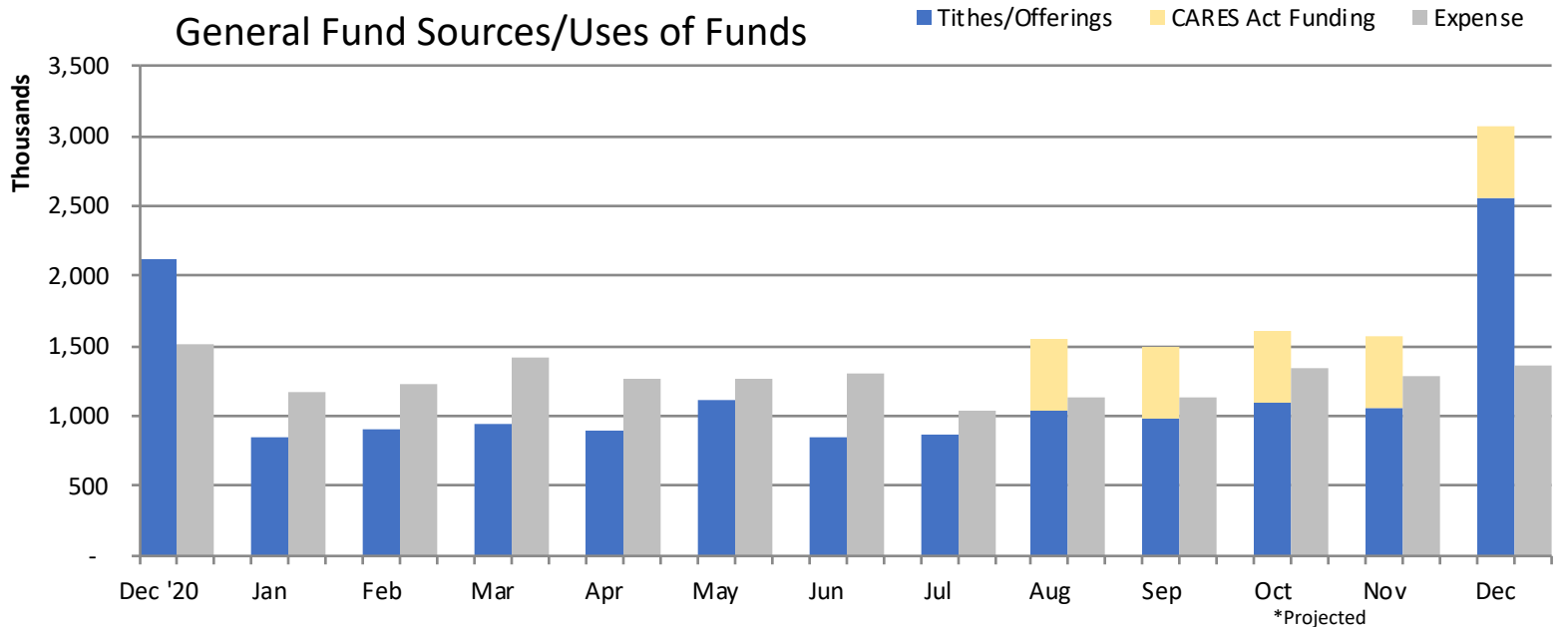
On the left are several data points regarding December giving and expenses and 2021 annual giving and expense. The giving projections are based on historical giving trends. December giving exceeded anticipated need by \$400k. As it says in Psalm 126:3, "The Lord has done great things for us; we are glad." We praise the Lord for exceeding what we believed the need was, and because of the generosity of the people of Harvest, we are able to allocate these additional funds towards debt reduction efforts and additional church multiplication and leadership development ministry in 2022.

The orange and gray boxes highlight general fund spending for the Church for the month of December and 2021 annual expenses, respectively. Actual spending for the year is 5% under budget.

Current reserves are represented in the yellow box to the left. As monthly finances allow, we add to these reserves, while periodic capital spending may at times reduce this balance. The reserves provide resources to allow us to be prepared for future financial challenges should they arise and to better steward the facilities and equipment that the Lord has entrusted to us.

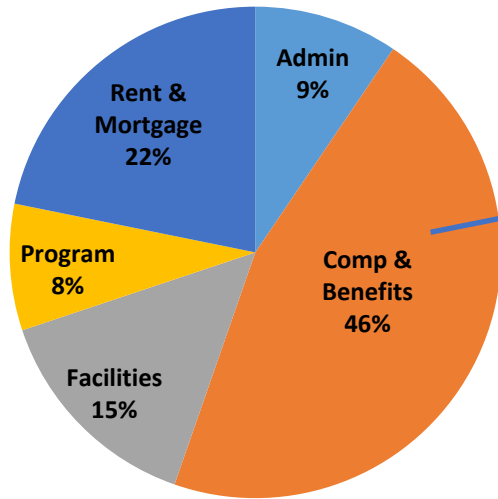
The yellow stack below represents forgiveness of the Paycheck Protection Program (PPP) loan under the CARES Act of 2020. Praise the Lord that full forgiveness was received in the Summer; proceeds are allocated over the last five months of the year to better align with anticipated use of the funds.

Please continue to pray for the leadership of Harvest Bible Chapel as we seek to grow in our trust in the Lord, and work diligently to steward each resource entrusted to us. If you are generously giving to Harvest Bible Chapel, thank you. If you are an active attendee of Harvest Bible Chapel and are not generously giving, we encourage you to take the next step in this area. We recognize that all belongs to God and what we give is simply returning resources entrusted to us back to Him.

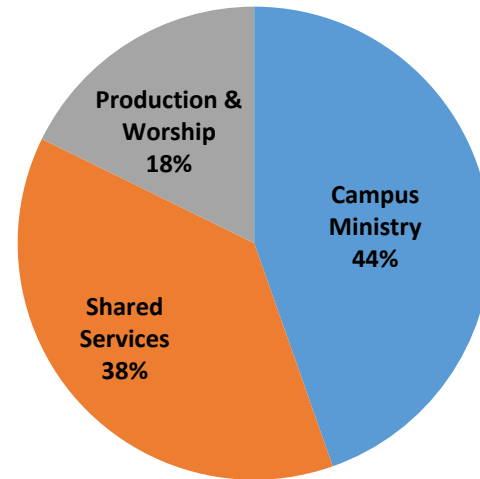


# HBC Dec 2021 Dashboard – Allocation of General Fund Expenses

## Dec Ministry Expense



## Dec Comp and Benefits



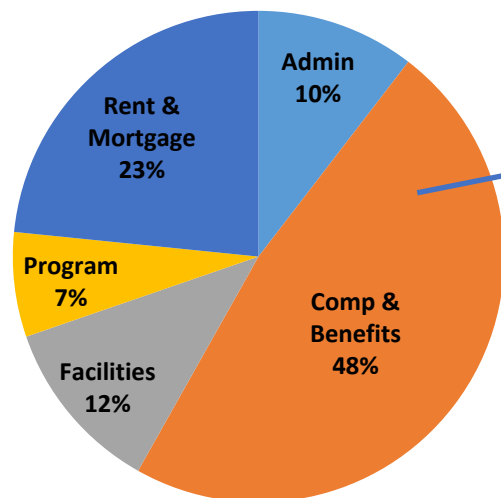
### Summary

The top two pie charts represent the allocation of December general fund expenses for the Church, while the bottom two pie charts represent the same expense data for all of 2021.

The pie charts on the right are a further breakdown of compensation and benefits expenses. Based on several external benchmarking tools, our target is to keep compensation and benefits below 55% of total expenses, and to have debt payments below 15% of total expenses. We are above our target for debt payments, so we continue to actively pursue various options to reduce these costs and bring them into the targeted range, but compensation and benefits fall within our targeted range.

1 Cor. 1: 30-31: "And because of Him you are in Christ Jesus, who became to us wisdom from God, righteousness and sanctification and redemption, so that, as it is written, "Let the one who boasts, boast in the Lord.'"

## 2021 Ministry Expense



## 2021 Comp and Benefits

