

HBC General Fund July 2021 Dashboard

July General Fund Giving	\$857,982
Planned General Fund Giving	\$969,406
Variance from Plan	(\$111,424)

YTD General Fund Giving	\$6,391,815
YTD Planned General Fund Giving	\$6,448,312
Variance from Plan	(\$56,497)

July General Fund Expense	\$1,042,698
July Budgeted Expense	\$1,146,667
Variance from Plan	\$103,969

YTD General Fund Expense	\$8,777,935
YTD Budgeted Expense	\$9,038,383
Variance From Budget	\$260,448

Capital and Operating Reserve Balance	\$1,137,087
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Current Mortgage Balance	\$35,028,751
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Summary

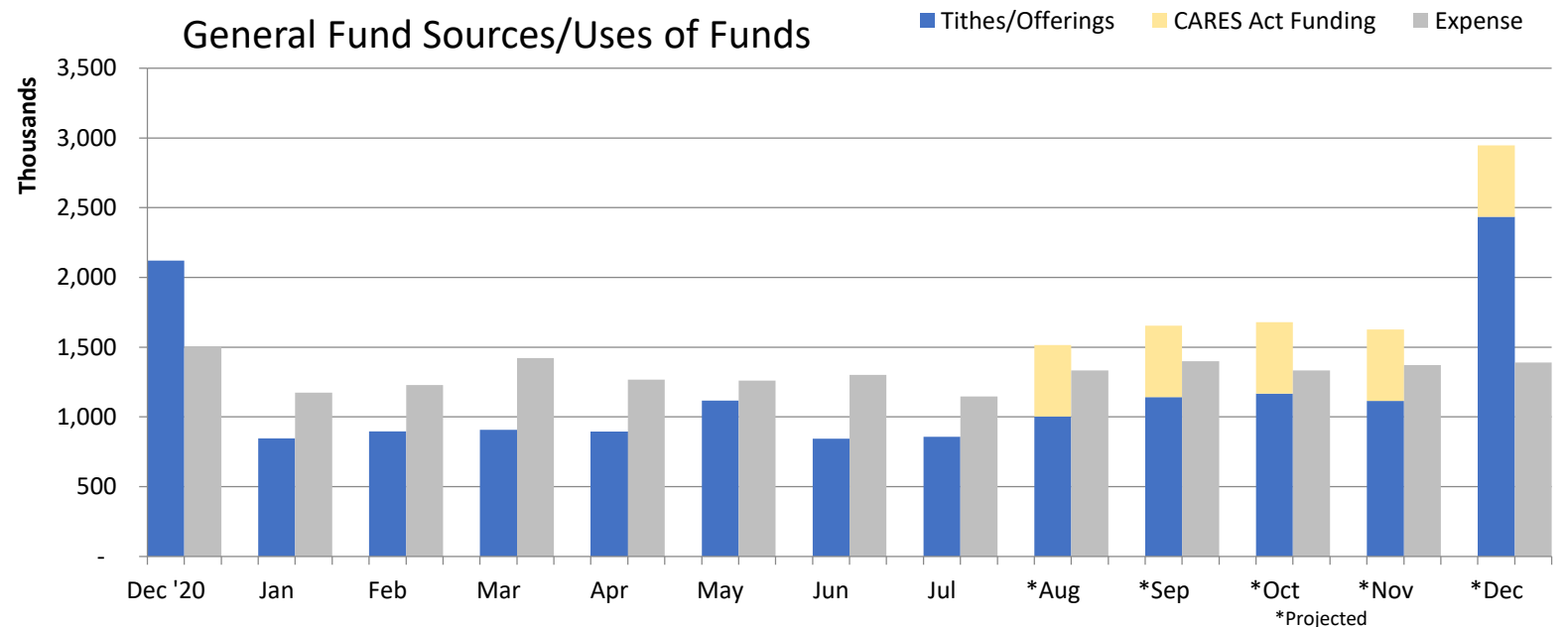
On the left are several data points regarding July giving and expense and year-to-date (YTD) giving and expense. The giving projections are based on historical giving trends. While June and July giving were less than planned, we are thankful that YTD giving is less than 1% behind Plan, and we remain confident in the Lord's continued provision of daily bread for His Church.

The orange and gray boxes highlight general fund spending for the Church for the month of July and YTD through July, respectively. YTD through July, we are 3% under budgeted expenses.

Current reserves are represented in the yellow box to the left. As monthly finances allow, we will add to these reserves in 2021, while periodic capital spending may at times reduce this balance. The reserves provide resources to allow us to be prepared for future financial challenges should they arise and to better steward the facilities and equipment that the Lord has provided for us.

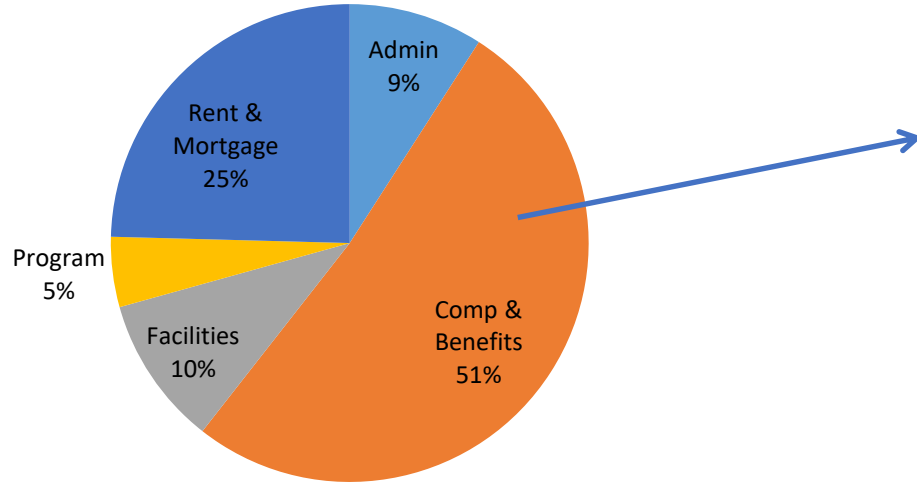
The yellow stack below represents anticipated forgiveness of the Paycheck Protection Program (PPP) loan under the CARES Act of 2020. Praise the Lord that full forgiveness was received this month and we will allocate the proceeds over the last five months of the year to better align with anticipated use of the funds.

Please continue to pray for the leadership of Harvest Bible Chapel as we seek to trust in the Lord without presuming upon the Lord, and work diligently to steward each resource entrusted to us.

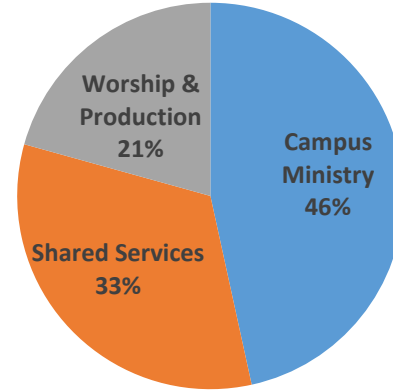


HBC July 2021 Dashboard – Allocation of General Fund Expenses

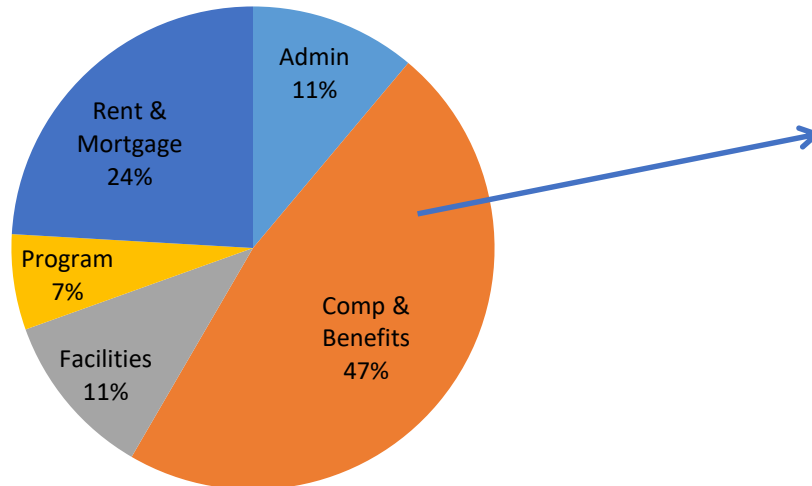
July Ministry Expense



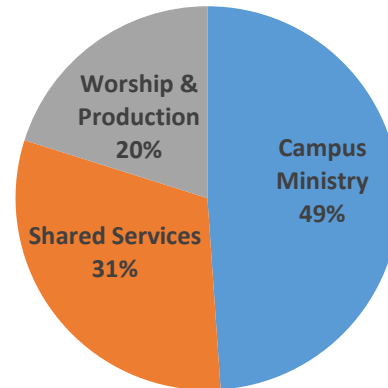
July Comp & Benefits



YTD Ministry Expense



YTD Comp & Benefits



Summary

The top two pie charts represent the allocation of July general fund expenses for the Church, while the bottom two pie charts represent the same expense data year-to-date (YTD).

The pie charts on the right are a further breakdown of compensation and benefits expenses. Based on several external benchmarking tools, our target is to keep compensation and benefits below 55% of total expenses, and to have debt payments below 15% of total expenses. We are above our target for debt payments, so we continue to actively pursue various options to reduce these costs and bring them into the targeted range, but compensation and benefits fall within our targeted range.

Ephesians 6:10-11: "Finally, be strong in the Lord and in the strength of His might. Put on the whole armor of God, that you may be able to stand against the schemes of the devil."