

# HBC General Fund June 2021 Dashboard

<b>June General Fund Giving</b>	<b>\$844,561</b>
Planned General Fund Giving	\$976,695
Variance from Plan	(\$132,134)

<b>YTD General Fund Giving</b>	<b>\$5,533,833</b>
YTD Planned General Fund Giving	\$5,478,906
Variance from Plan	\$54,927

<b>June General Fund Expense</b>	<b>\$1,301,689</b>
June Budgeted Expense	\$1,213,757
Variance from Plan	(\$87,932)

<b>YTD General Fund Expense</b>	<b>\$7,735,237</b>
YTD Budgeted Expense	\$7,891,716
Variance From Budget	\$156,479

<b>Capital and Operating Reserve Balance</b>	<b>\$1,112,087</b>
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<b>Current Mortgage Balance</b>	<b>\$35,147,971</b>
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## Summary

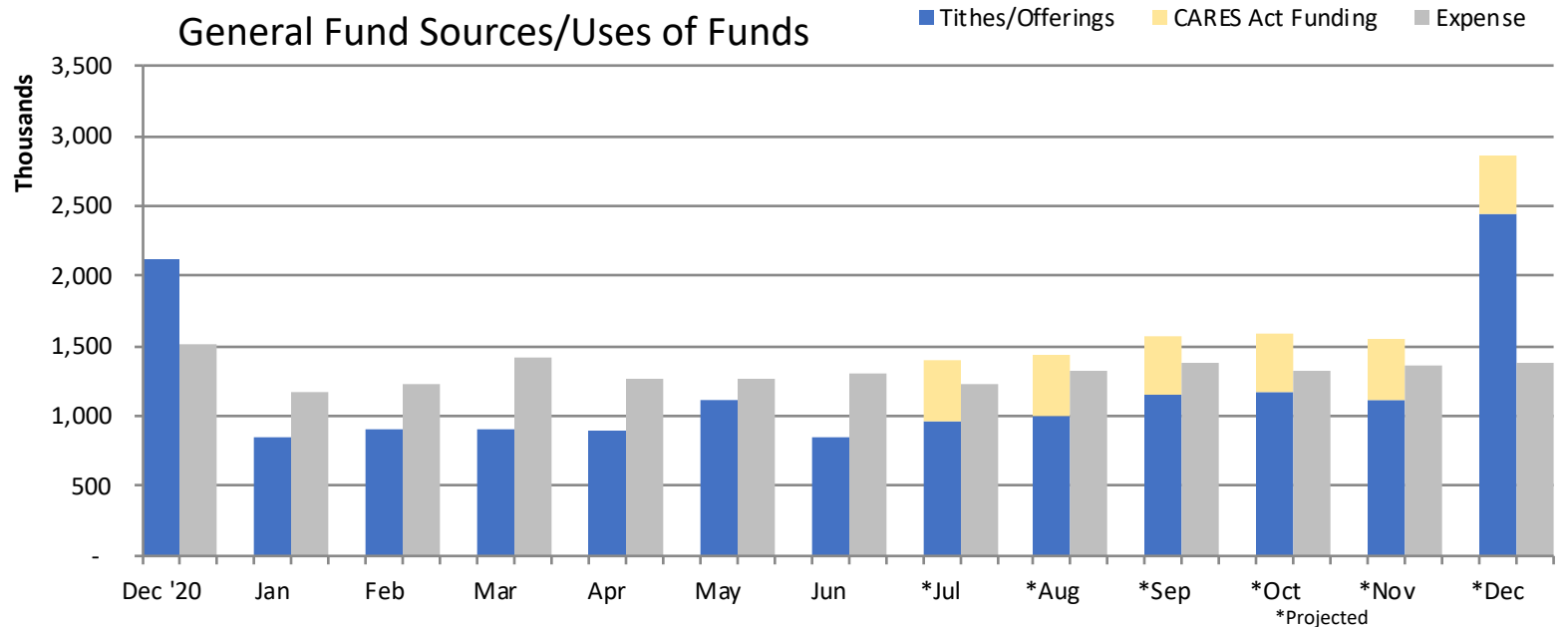
On the left are several data points regarding June giving and expense and year-to-date (YTD) giving and expense. The giving projections are based on historical giving trends. While June giving was less than planned, we are thankful that YTD giving is still ahead of Plan, and we remain confident in the Lord's continued provision of daily bread for His Church.

The orange and gray boxes highlight general fund spending for the Church for the month of June and YTD through June, respectively. YTD through June, we are 2% under budgeted expenses.

Current reserves are represented in the yellow box to the left. As monthly finances allow, we will add to these reserves in 2021, while periodic capital spending may at times reduce this balance. The reserves provide resources to allow us to be prepared for future financial challenges should they arise and to better steward the facilities and equipment that the Lord has provided for us.

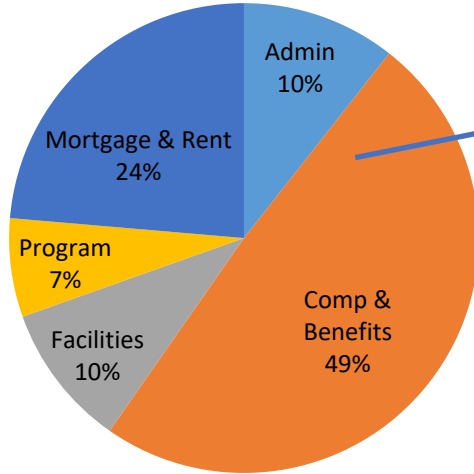
The yellow stack below represents anticipated forgiveness of the Paycheck Protection Program (PPP) loan under the CARES Act of 2020, which was received in 2020. Praise the Lord that full forgiveness was received in July, and we will allocate the proceeds over the last six months of the year to better align with anticipated use of the funds.

Please continue to pray for the leadership of Harvest Bible Chapel as we seek to steward each resource entrusted to us.

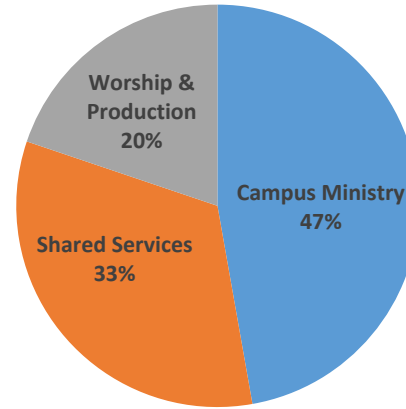


# HBC June 2021 Dashboard – Allocation of General Fund Expenses

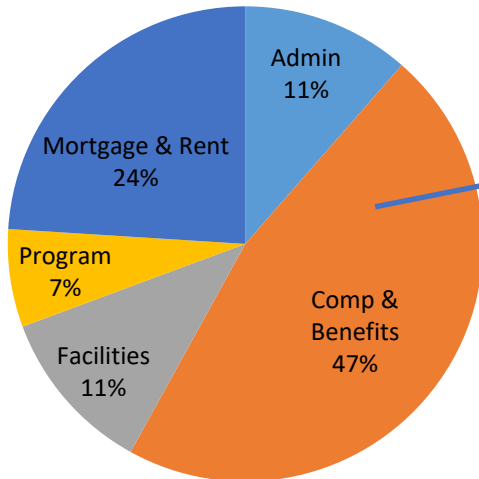
## June Ministry Expense



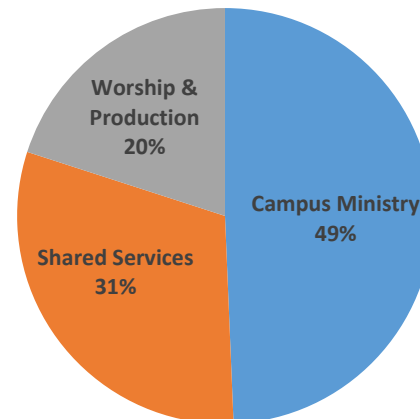
## June Comp & Benefits



## YTD Ministry Expense



## YTD Comp & Benefits



### Summary

The top two pie charts represent the allocation of June general fund expenses for the Church, while the bottom two pie charts represent the same expense data year-to-date (YTD).

The pie charts on the right are a further breakdown of compensation and benefits expenses. Based on several external benchmarking tools, our target is to keep compensation and benefits below 55% of total expenses, and to have debt payments below 15% of total expenses. We are above our target for debt payments, so we continue to actively pursue various options to reduce these costs and bring them into the targeted range, but compensation and benefits fall within our targeted range.

Ephesians 5:1-2: "Therefore be imitators of God, as beloved children. And walk in love, as Christ loved us and gave Himself up for us, a fragrant offering and sacrifice to God."