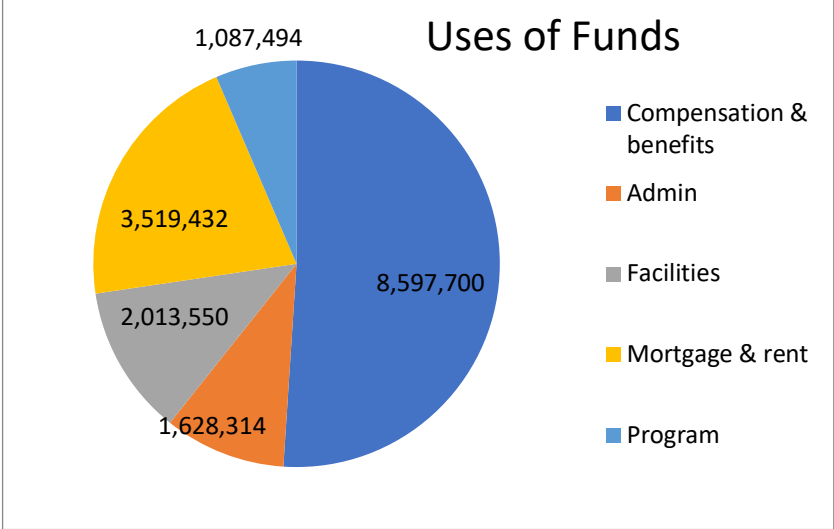
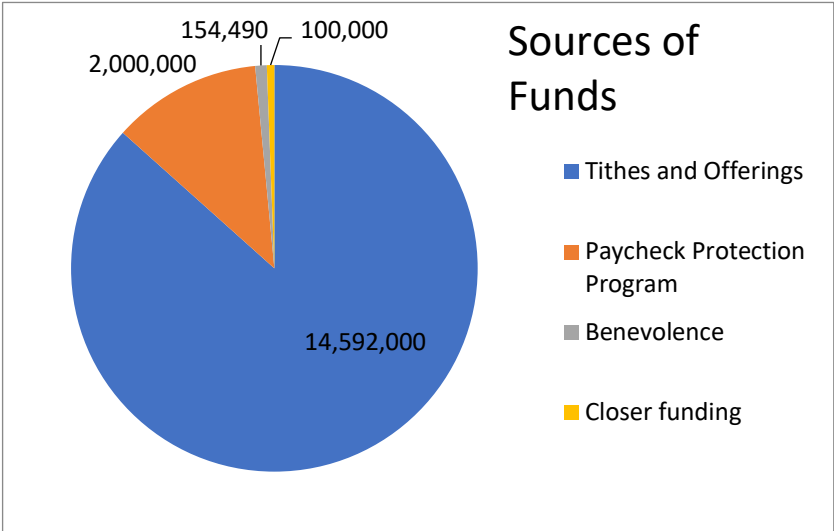


Harvest family –

The 2022 budget was completed, reviewed and approved in January. The Accounting team worked directly with all Church department managers to assemble a proposed budget, based on Harvest leadership’s focus on 2022 ministry. The budget was then consolidated and presented to the Finance Committee for their review. After further refinement based on suggestions by the Finance Committee, the recommended budget was given to the Elders who voted their final budget approval in January.

As a reminder, the goal every year is to have a balanced budget. With the goal of being both consistent with the information shared and transparent as it relates to the details that are shared, the following charts are aligned to the dashboard we currently present. The dashboard will be presented each quarter in 2022 and budget-to-actual status will be updated on those dashboards.



From these charts, you can see that for 2022 our Church has planned \$16.8 million of stewarded use, which consists of \$14.6 million of projected giving, \$2 million of funding from the forgiveness of a Paycheck Protection Program loan, \$155k of funding for benevolence, and \$100k of funding for Leadership Development from Closer funds. The funding from the Paycheck Protection Program loan was received and used in accordance with the terms of the Paycheck Protection Program, but we did not recognize the income in 2021 as the loan had not yet been formally forgiven, though we anticipate this loan will be fully forgiven in 2022. As previously shared, historically Harvest runs a deficit through November which is made up for in December

In addition to the above summary, the line item budget is available for an in person review to all church members. To schedule a review, please reach out to any of us or your campus leaders.

We trust that the Lord has great plans for 2022 and pray that He is honored through the use of each gift entrusted to Harvest Bible Chapel.

Lastly, and as always, please do not hesitate to reach out to Fincom@harvestbiblechapel.org with any questions or further details you may need.