

HBC General Fund Q4 2023 Dashboard

Actual Q4 Giving	\$4,095,065
Planned Q4 Giving	\$4,662,313
Variance from Plan	(\$567,248)

Actual YTD Giving	\$11,944,292
Planned YTD Giving (original plan)	\$13,275,000
Variance from Plan	(\$1,330,708)

Actual Q4 Expense	\$2,973,133
Budgeted Q4 Expense	\$3,297,385
Variance from Budget	(\$324,252)

Actual YTD Expense	\$11,671,536
Budgeted YTD Expense	\$13,275,000
Variance From Budget	(\$1,603,464)

Capital and Operating Reserve Balance	\$ 601,646
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Current Mortgage Balance	\$ 29,435,822
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Summary

On the left are several data points regarding giving and expenses from the fourth quarter of 2023 (Q4) and year-to-date (YTD) for 2023. The giving projections are based on historical giving trends. Although we ended the year 10% behind our giving projections, our expenses were under budget by 12%. The General Fund ended the year with a **\$272,756 surplus**. We are praising God for how He provides, through faithful giving of His people, through expense savings, and through whatever other means He chooses. We are grateful for all the ways He does!

Current reserves are represented in the yellow box to the left. As monthly finances allow, we add to these reserves, while periodic capital spending or debt reduction efforts may at times reduce this balance. The reserves provide resources to allow us to be prepared for future financial challenges should they arise and to better steward the facilities and equipment that the Lord has entrusted to us.

Please continue to pray for the leadership of Harvest Bible Chapel as we seek to wisely discern the use of every resource entrusted to our stewardship. If you are generously giving to Harvest Bible Chapel, thank you. If you are an active attendee of Harvest Bible Chapel and are not generously giving, we encourage you to take the next step in this area.

