

## HBC General Fund Q1 2024 Dashboard

Actual Q1 Giving	\$2,522,791
Planned Q1 Giving	\$2,651,928
Variance from Plan	(\$129,137)

Actual YTD Giving	\$2,522,791
Planned YTD Giving	\$2,651,928
Variance from Plan	(\$129,137)

Actual Q1 Expense	\$3,069,673
Budgeted Q1 Expense	\$3,146,806
Variance from Budget	(\$77,133)

Actual YTD Expense	\$3,069,673
Budgeted YTD Expense	\$3,146,806
Variance From Budget	(\$77,133)

Capital and Operating Reserve Balance	\$ 635,456
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Current Mortgage Balance	\$ 29,054,459
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### Summary

On the left are several data points regarding giving and expenses from the first quarter of 2024 (Q1) and year-to-date (YTD) for 2024. We are asking the Lord for \$12,694,723 in general fund giving in 2024, which represents 6% more than was received in 2023 general fund giving. Giving projections by month are based on historical giving trends. Q1 giving was 5% behind our giving projections, and our expenses were under budget by 2.5%. We are praising God for how He provides, through faithful giving of His people, through expense savings, and through whatever other means He chooses. We are grateful for all the ways He does!

Current reserves are represented in the yellow box to the left. As monthly finances allow, we add to these reserves, while periodic capital spending or debt reduction efforts may at times reduce this balance. The reserves provide resources to allow us to be prepared for future financial challenges should they arise and to better steward the facilities and equipment that the Lord has entrusted to us.

Please continue to pray for the leadership of Harvest Bible Chapel as we seek to wisely discern the use of every resource entrusted to our stewardship. If you are generously giving to Harvest Bible Chapel, thank you. If you are an active attendee of Harvest Bible Chapel and are not generously giving, we encourage you to take the next step in this area.

