

# HBC General Fund Q4 2024 Dashboard

Actual Q4 Giving	\$4,009,760
Planned Q4 Giving	\$4,332,708
Variance from Plan	(\$322,948)

Actual YTD Giving	\$11,617,409
Planned YTD Giving	\$12,694,723
Variance from Plan	(\$1,077,314)

Actual Q4 Expense	\$2,918,369
Budgeted Q4 Expense	\$3,213,202
Variance from Budget	(\$294,833)

Actual YTD Expense	\$11,765,447
Budgeted YTD Expense	\$12,854,663
Variance From Budget	(\$1,089,216)

Capital and Operating Reserve Balance	\$ 721,568
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Current Mortgage Balance	\$ 27,083,298
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Summary

On the left are several data points regarding giving and expenses from the fourth quarter of 2024 (Q4) and year-to-date (YTD) for 2024. Giving projections by month are based on historical giving trends. Although YTD giving was 8% behind our projections, our expenses were also under budget by 8%. As communicated in the 2024 Budget Commentary, we also used the surplus from 2023 to fund 2024 ministry spending. We are praising God for how He provides, through faithful giving of His people, through expense savings, and through whatever other means He chooses. We are grateful for all the ways He does!

Current reserves are represented in the yellow box to the left. As monthly finances allow, we add to these reserves, while periodic capital spending or debt reduction efforts may at times reduce this balance. The reserves provide resources to allow us to be prepared for future financial challenges should they arise and to better steward the facilities and equipment that the Lord has entrusted to us.

Please continue to pray for the leadership of Harvest Bible Chapel as we seek to wisely discern the use of every resource entrusted to our stewardship. If you are generously giving to Harvest Bible Chapel, thank you. If you are an active attendee of Harvest Bible Chapel and are not generously giving, we encourage you to take the next step in this area.

